

SOC 2 Reporting Guidance Update

In March 2018, the American Institute of Certified Public Accountants (AICPA) released additional guidance for practitioners as it relates to SOC 2 reporting.

Effective for examination periods ending after **December 15, 2018**, the guidance provides updates and clarity to SOC 2 reporting requirements and responds to the new 2017 Trust Services Criteria (TSC) and the 2018 Description Criteria.

What are the SOC 2 Report guidance changes?

The updates to the Trust Services Criteria represent the most significant change to the criteria since the development of SOC 2 reporting. The criteria change:

- Restructures and aligns the Trust Services Criteria with the COSO 2013 framework.
- Renames the Trust Services Principles and Criteria.
- Restructures and adds supplemental criteria to better address cybersecurity risks.
- Adds points of focus to all criteria.
- Adds additional description criteria requirements (DC200).

What are the main implications?

- For report users: Report clarity and greater transparency into service organizations.
- For service organizations: Potential new compliance challenges, which will likely require additional controls, as well as additional effort preparing the system description.
- For service auditors: Increased audit thoroughness.

How can Moore Colson help?

Unsure as to how these updates will affect your organization or how to prepare for your next SOC audit? [Contact us](#) to learn more about how we can help you achieve compliance with the updated SOC framework.